

TOWN OF EDGECOMB
SPECIAL TOWN MEETING WARRANT
Tuesday, May 30, 2023

To: _____, constable or resident of the Town of Edgecomb, in the County of Lincoln., State of Maine.

GREETING:

In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of the Town of Edgecomb in said county and state, qualified by law to vote in town affairs, to meet at the Edgecomb Town Hall in said Town on Tuesday, the 30th day of May, A.D., 2023, at 6:30 o'clock in the afternoon, then and there to act upon the following articles:

Article 1. To choose a moderator by written ballot to preside at said meeting.

Article 2. Capital Improvement Reserve: Shall the Town authorize the Edgecomb School Committee to expend amounts from the reserve, as it deems appropriate, for its designated purposes during fiscal year 2023?

The School Committee recommends: a "YES" vote.

The Select Board recommends: a "Yes" vote.

Explanation: The purpose of the Capital Improvements Reserve is to pay for major and minor capital improvement expenditures (e.g., building repair, preventative maintenance and renovations, grounds maintenance and improvement, buses and other student transportation vehicles, equipment, and other major purchases (such as a boiler) which can be saved up for over time rather than a huge increase in one year – barring any emergency). The current balance of this reserve is \$68,371. The unexpended balance of this reserve does not lapse to the unassigned fund balance at the end of the fiscal year. Approval of this article does not affect the amount of taxes being raised. This school year Edgecomb Eddy School experienced a number of unexpected expenses including but not limited to the failure of the well, the walk in cooler, and the walk in freezer.

Article 3. Student Expense Reserve: Shall the Town authorize the Edgecomb School Committee to expend amounts from the existing Student Expense Reserve (formerly known as the Contingency Reserve), as it deems appropriate and upon receiving a majority approval vote from the Edgecomb Select Board, for its designated purposes during the fiscal year 2023?

The School Committee recommends a "YES" vote.

The Select Board recommends: a "Yes" vote.

Explanation: The purpose of the Student Expense Reserve is to pay for unanticipated expenditures related to student education that may arise during the year (e.g., tuition, transportation, needing to hire additional staff and/or related

expenses). The current balance of this reserve is \$140,000. The unexpended balance of this reserve does not lapse to the unassigned fund balance at the end of the fiscal year. Approval of this article does not affect the amount of taxes being raised.